Annex Converse Bank CJSC Management Board Resolution #129 at April 25, 2017

A. Hako

FINAL ISSUANCE TERMS

April 26, 2017

Converse Bank CJSC

(Issuer's name)

Registered, coupon, dematerialized, non-convertible bond (type of security)

The full information about the Issuer and the issued securities can be obtained by reviewing the Program Prospectus (registered on April 25, 2017, based on the CBA Chairman Resolution #1/297A), amendments thereto and the Final Issuance Terms. The Program Prospectus and the amendments thereto are available at Converse Bank CJSC: 26/1 Vazgen Sargsyan, Republic Square, 0010 Yerevan, Armenia.

1. General Information

(The data not applicable are marked "Inapplicable"). Where securities with different basic terms (currency of issue, price of offer, par value, etc.) are issued under the same series, the different terms are stated separately for each group of securities meeting a specific term)

terms are stated separately for each group of securities meeting a specific term)		
1.1	Issuer (Issuer's name)	Converse Bank CJSC
1.2	Underwriter	Not planned
1.3	Series (number and date of	2017-1
	consequential issue based	
	on the program prospectus;	
	e.g. 2016-1 for the 1 st issue	
	in 2016)	
1.4	Total value of particular	USD 6,000,000 (six million)
	series of issue	
1.5	Details of securities	Claims of same priority creditors/holders of bonds offered
	classification from the	by the Issuer are settled after full satisfaction of claims of
	perspective of sequence of	senior priority. Under Article 31.2 (c) of the RA Law on
	redemption	Insolvency of Banks, Credit Organizations, Investment
	(subordination), including	Companies, Investment Fund Managers and Insurance
	total value per issue of	Companies, the claims of the Bank's bondholder shall be
	particular series by	satisfied in the third place. For more details, see

	subordination	paragraph 2.3 (f) in Program Prospectus (page 19).	
1.6	Currency of issue	USD	
1.7	Price of offer	The placement price against 100 unit par value is determined by the below formula from the first date of placement. $DP = \frac{C}{f} \sum_{t=1}^{N} \frac{1}{\left(1 + \frac{y}{100 * f}\right)^{t-1+\tau}} + \frac{100}{\left(1 + \frac{y}{100 * f}\right)^{N-1+\tau}}$	
		where	
		$\tau = \frac{DSN}{DCC}$	
		DP is the price of bond (is rounded after the decimal point by 4 digit accuracy, based on the arithmetical rounding rules), DSN is the number of days left from the day of deal through the payment of the particular coupon, DCC is the number of days from the coupon payment day preceding the deal through the coupon payment succeeding the deal, f is the coupon payment frequency (2 for semiannual payments), N is the number of coupon payments left at the date of calculation, C is the annual coupon against 100 unit par value, y is the yield to maturity. The Bank shall publish the bond price of each issue throughout the placement on its website:	
1.0		www.conversebank.am.	
1.8	Par value	USD 100 (one hundred)	
1.9	Quantity	60,000 (sixty thousand)	
1.10	Starting date of offer (including any change)	May 5, 2017	
1.11	End date of offer (including any change)	May 20, 2017 Where the bonds are fully placed before the aforementioned date, the end of offer is deemed the day when the last bond is sold.	
1.12	International Securities Identification Number (ISIN) or other identification code	AMCOVSB22ER9	
1.13	Bond issuance and placement decision-making	Converse Bank CJSC Board Resolution #73 at 30.03.2017 Converse Bank CJSC Management Board Resolution #129	

	authority and date of	at 25.04.2017
	decision	at 23.04.2017
	(to be stated only if a	
	separate decision is made	
	for the particular IPO,	
	otherwise is marked	
	"Inapplicable")	
2. Cour	oon details	
2.1	First day of coupon	May 5, 2017
	calculation	, 2, 202
2.2	Coupon interest rate and	Annual coupon interest rate is 5.75% (five point seventy-
	payment frequency; upon	five percent).
	floating interest rate, state	Payment frequency: semiannual.
	on what indicator (change of	.,
	indicator) the interest rate	
	depends on, and where the	
	information about the	
	indictor/change can be	
	obtained	
2.3	Dates of coupon payment	November 5, 2017
	(month, day, year)	May 5, 2018
		November 5, 2018
		May 5, 2019
		Coupon sums are paid to bondholders/nominees on
		coupon redemption day. Where the redemption day is a
		non-business day, the sums are paid on the business day
		following the redemption day.
2.4	Calculation of coupon days	Actual days in coupon phase / Actual days in year
	(e.g. 30/360, Act/Act,	(Actual/Actual)
	Act/360, etc.)	
2.5	Calculator of floating	Inapplicable
	coupon	
2.6	Other essential terms for	
_	coupon calculation	
2.7	Provision on securities with	Inapplicable
	0% coupon (discount	
	coupon) ("Applicable" or	
2.5 :	"Inapplicable")	
	ils of principal	NA 5 2040
3.1	Redemption (partial	May 5, 2019
	redemption) date	Bond sums are paid to bondholders/nominees on bond
		redemption day. Where the redemption day is a non-
		business day, the sums are paid on the business day
2.2	Radomation (partial	following the redemption day.
3.2	Redemption (partial	USD 100 (one hundred) per bond

3.3 Chan value reder changed and some states of the states		
3.3 Chan value reder changes and services ar	emption) value; unless	
3.3 Chan value reder changes and services ar	sible, calculation	
3.4.1 Dated 3.4.2 Option calcus 3.4.3 Upor min avalue 3.4.4 Othe 3.5 Early invest Option "Inappear of the calcus 3.5.1 Dated 3.5.2 Option calcus 3.5.3 Other information 4.1 Issue 4.2 Other information 5.1 Admining regular particus (responses) marks 5.2 If admining offered	thod is stated	
3.4.1 Dated 3.4.2 Option calcu 3.4.3 Upon min a value 3.4.4 Othe 3.5 Early inves Option "Inap 3.5.1 Dated 3.5.2 Option calcu 3.5.3 Othe (notified) 4. Placement 4.1 Issue 4.2 Othe (notified) 5.1 Admining regular particu (response) 5.2 If admining offere	inge in redemption	Not planned
3.4 Early initia ("App "Inap 3.4.1 Date 3.4.2 Option "Inap 3.5.1 Date 3.5.2 Option Calcu 3.5.3 Other information offered and offered state of the calcu state of the	ue (cases when	
3.4 Early initia ("App "Inap 3.4.1 Date 3.4.2 Option and a value 3.4.4 Othe 3.5 Early inves Option "Inap 3.5.1 Date 3.5.2 Option and a value 3.5.2 Option and a value 3.5.3 Othe (notified and a value	emption value can be	
initia ("App "Inap 3.4.1 Date 3.4.2 Optio calcu 3.4.3 Upon min a value 3.4.4 Othe 3.5 Early inves Optio "Inap 3.5.1 Date 3.5.2 Optio calcu 3.5.3 Othe (notif 4. Placement 4.1 Issue 4.2 Othe (not if prosp 5. Other infor 5.1 Admin regulation partice (respense) marke 5.2 If adm offered	nged)	
3.4.1 Date 3.4.2 Optio calcu 3.4.3 Upon min a value 3.4.4 Othe 3.5 Early inves Optio "Inap 3.5.1 Date 3.5.2 Optio calcu 3.5.3 Othe (notif 4. Placement 4.1 Issue 4.2 Othe (not in prosp 5. Other infor 5.1 Admiregular particular (responsation) regular particular (responsation) 5.2 If admired offered	ly redemption on Issuer's	Inapplicable
3.4.1 Date 3.4.2 Option calculus 3.4.3 Upon min a value 3.4.4 Othe 3.5 Early invest Option "Inap 3.5.1 Date 3.5.2 Option calculus 3.5.3 Other information offered offered calculus 4.1 Issue 4.2 Other information calculus 5.1 Admining regular particulus (responsaria offered calculus) 5.2 If admining offered calculus offered calculus and calcu	iative / Call Option	
3.4.1 Date 3.4.2 Optio calcu 3.4.3 Upon min a value 3.4.4 Othe 3.5 Early inves Optio "Inap 3.5.1 Date 3.5.2 Optio calcu 3.5.3 Othe (notif 4. Placement 4.1 Issue 4.2 Othe (not inprosp 5. Other infor 5.1 Admiregular partic (respense) marke 5.2 If adm offere	pplicable" or	
3.4.2 Option calculus and solution in a value of solution in a value	applicable")	
3.4.3 Upon min a value 3.4.4 Othe 3.5 Early inves Optio "Inap 3.5.1 Date 3.5.2 Optio calcu 3.5.3 Othe (notif 4. Placement 4.1 Issue 4.2 Othe (not in prosp 5. Other information (regular particular pa	e(s)	
3.4.3 Upon min a value 3.4.4 Othe 3.5 Early inves Optio "Inap 3.5.1 Date 3.5.2 Optio calcu 3.5.3 Othe (notif 4. Placement 4.1 Issue 4.2 Othe (not in prosp 5. Other information (response) The control of	ion price, method of	
3.4.4 Othe 3.5 Early investory Option "Inap 3.5.1 Date 3.5.2 Option calcu 3.5.3 Othe (notified) 4. Placement 4.1 Issue 4.2 Othe (notified) Foregular partice (response) marke 5.2 If admonffere	culation (if any)	
3.4.4 Othe 3.5 Early inves Optio "Inap 3.5.1 Date 3.5.2 Optio calcu 3.5.3 Othe (notif 4. Placement 4.1 Issue 4.2 Othe (not inprosp 5. Other infor 5.1 Admiregular partic (response) marke 5.2 If adm offered	on partial redemption,	
3.4.4 Othe 3.5 Early inves Optio "Inap 3.5.1 Date 3.5.2 Optio calcu 3.5.3 Othe (notif 4. Placement 4.1 Issue 4.2 Othe (not inprosp 5. Other infor 5.1 Admiregular partic (response) marke 5.2 If adm offered	and max redemption	
3.5 Early inves Option "Inap 3.5.1 Date 3.5.2 Option calculum 3.5.3 Other information offered of the content of	ies	
inves Optio "Inap 3.5.1 Date 3.5.2 Optio calcu 3.5.3 Othe (notif 4. Placement 4.1 Issue 4.2 Othe (not inprosp 5. Other infor 5.1 Admiregular partic (response) marke 5.2 If adm offered	er details	
3.5.1 Date 3.5.2 Option calcu 3.5.3 Othe (notif) 4. Placement 4.1 Issue 4.2 Othe (not in prosp) 5. Other inform regulation particle (response) 5.2 If admition offered	ly redemption on	Inapplicable
3.5.1 Date 3.5.2 Option calcumum 3.5.3 Other information (response) 5.2 If admonstrate offered	estor's initiative / Put	
3.5.1 Date 3.5.2 Optic calcu 3.5.3 Othe (notif 4. Placement 4.1 Issue 4.2 Othe (not integral) prosp 5. Other inform regulation partic (response) marke 5.2 If adm offered	ion ("Applicable" or	
3.5.2 Optic calcu 3.5.3 Othe (notif optic	applicable")	
3.5.3 Othe (notified) 4. Placement 4.1 Issue 4.2 Othe (notified) 5. Other information (response) 5.1 Admining regular particular (response) 5.2 If admining offered	e(s)	
3.5.3 Othe (notified) 4. Placement 4.1 Issue 4.2 Othe (notified) 5.1 Administration (response) 5.2 If administration offered	ion price, method of	
4.1 Issue 4.2 Othe (not is prospose) 5. Other information (response) 5.2 If admonstrates offered	culation (if any)	
4. Placement 4.1 Issue 4.2 Othe (not is prospose) 5. Other information (regular particular particul	er information	
4.1 Issue 4.2 Othe (not is prospose) 5. Other information (response) 5.2 If admonstrates offered	tification period)	
4.2 Othe (not in prosp) 5. Other information (response marks) 5.2 If admonstrates offered	nt details	
5.1 Admiregular particular (responsant) 5.2 If admonffere	ier's name, location	Converse Bank CJSC: 26/1 Vazgen Sargsyan, Republic Square, 0010 Yerevan, Armenia
5.1 Admiregular particular (responsarko	er terms of placement	
5. Other information offered	t included in the	
5.1 Admiregular particular (responsarko	spectus)	
regula partic (respo marke 5.2 If adn offere	ormation	
regula partic (respo marke 5.2 If adn offere	nission to trading on	So far the securities have not been admitted to trading on
5.2 If adn	ulated market for	regulated market
5.2 If adn offere	cicular class of securities	
5.2 If adn	pective regulated	
5.2 If adn	kets, date of admission)	
	dmission to trading of	The Issuer has to request admission of bonds to trading
1 1 .	red securities on	on regulated market, and upon getting admission under
regula	ulated market is to be	the RA laws, bonds can be circulated only on regulated
_	liated iliai ket is to be	
inforr	uested in future,	market.
reque	pective regulated (kets, date of admission) dmission to trading of tred securities on	on regulated market, and upon getting admission under the RA laws, bonds can be circulated only on regulated

	market (name, also a	Armenia OJSC.
	provision that the admission	Admission to trading may be declined.
	to trading may be declined,	
	expected date of admission	
	(if possible))	
5.3	Securities rating	The bonds have no rating.
5.4	Methods (frequency, bank accounts, etc.) and dates of payment against securities, and methods and dates of receiving securities, method of receiving excerpt of securities ownership	The payment is made on the day of submission to the Bank of the buy order in due form no later than by 16:00, through cash payment or transfer onto the special transit account opened with the Bank #1930043129906501. Where the buy order was placed and the respective amount was paid by 16:00 of the particular day, the price of the bond is determined at the particular date. The amount of payment for the buy order placed and/or effected after 16:00 is determined at the price of the bond at the following business day. The bondholders can register their bond rights and responsibilities with a duly licensed Account Operators through opening of the respective securities account. The ownership of bonds can be transferred in compliance with the RA laws and the internal rules of the custodian. The bondholders can obtain the except on the securities ownership from their Account Operator.

The Issuer is responsible for the information included in the Final Issuance Terms. The Issuer (the Underwriter) assures that the information included herein corresponds to the information (general methodology) included in the Program Prospectus and amendments thereto, and the information is accurate (to the best of their knowledge), and no fact has been omitted or misrepresented.

Signatories

Artur Hakobyan Converse Bank CJSC, CEO Chairman of Management Board

Gohar Harutyunyan Converse Bank CJSC Acting Deputy CEO Management Board member

Hrant Hakobyan Converse Bank CJSC Financial Director Management Board Acting Member

Vahe Dalyan Converse Bank CJSC Risk Management Director Management Board Member

Velikhan Muradyan Converse Bank CJSC Operations, Services and IT Department Deputy Director/Head of Operation Division Management Board Member

Grigory Baghdasaryan Converse Bank CJSC Retail Business Acting Director Head of Branch Network and Sales Division Management Board Acting Member

Rostom Badalyan	
Converse Bank CJSC Corporate Business I	Director
Management Board Acting Member	
Herewith I verify the signatures.	
Artur Hakobyan	
Converse Bank CJSC, CEO	
(signature)	(date)
(0	(5.5.00)