CERTIFICATE

The TÜV CERT Certification Body of TÜV Rheinland Industrie Service GmbH

certifies in accordance with TÜV CERT procedures that

"CONVERSE BANK" CJSC

26/1 Vazgen Sargsyan str.
Republic Square
Yerevan, 0010
Republic of Armenia

has established and applies a quality management system for

PROVISION OF BANKING SERVICES

An audit was performed, Report No. **051303**. Proof has been furnished that the requirements according to

DIN EN ISO 9001:2000

are fulfilled.

The certificate is valid until 2010-02-14.

Certificate Registration No. 01 100 051303

Tomann