

Final Issuance Terms

October 10, 2019

Converse Bank CJSC

(Issuer's name)

Registered, coupon, dematerialized, non-convertible bond

(type of security)

The full information about the Issuer and the issued securities can be obtained by reviewing the Program Prospectus (registered on March 29, 2019, based on the CBA Chairman Resolution #1/180A), supplements thereto (registered on May 23, 2019 based on the CBA Chairman Resolution #1/313A; registered on October 9, 2019 based on the CBA Chairman Resolution #1/142A) and the Final Issuance Terms. The Program Prospectus and the supplements thereto are available at Converse Bank CJSC: 26/1 Vazgen Sargsyan, Republic Square, 0010 Yerevan, Armenia.

General Information		
(The data not applicable are marked "Inapplicable." Where securities with different basic terms (currency of issue, price of offer, par value, etc.) are issued under the same series, the different terms are stated separately for each group of securities meeting a specific term)		
1.	Issuer (Issuer's name)	Converse Bank CJSC
2.	Underwriter	Not planned
3.	Series (number and date of consequential issue based on the program prospectus; e.g. 2016-1 for the 1 st issue in 2016)	2019-3
4.	Total value of particular series of issue	AMD 1,000,000,000 (one billion)
5.	Details of securities classification from the perspective of sequence of redemption (subordination), including total value per issue of particular series by subordination	Claims of same priority creditors/holders of bonds offered by the Issuer are settled after full satisfaction of claims of senior priority. Under Article 31.2 (c) of the RA Law on Insolvency of Banks, Credit Organizations, Investment Companies, Investment Fund Managers and Insurance Companies, the claims of the Bank's bondholder shall be satisfied in the third place. For more details, see paragraph 2.3 (f) in Program Prospectus (page 22). The bonds are not subordinated.
6.	Currency of issue	AMD

7.	Price of offer	<p>The price per bond is determined by the below formula from the first date of flotation.</p> $DP = \frac{C}{f} \sum_{t=1}^N \frac{1}{\left(1 + \frac{y}{100 * f}\right)^{t-1+\tau}} + \frac{100}{\left(1 + \frac{y}{100 * f}\right)^{N-1+\tau}}$ <p>where</p> $\tau = \frac{DSN}{DCC}$ <p>DP is the price of bond (is rounded after the decimal point by 4 digit accuracy, based on the arithmetical rounding rules), DSN is the number of days left from the day of deal through the payment of the particular coupon, DCC is the number of days from the coupon payment day preceding the deal through the coupon payment succeeding the deal, f is the coupon payment frequency (2 for semiannual payments), N is the number of coupon payments left at the date of calculation, C is the annual coupon against 100 unit par value, y is the yield to maturity.:</p> <p>The Bank shall publish the bond price of each issue throughout the flotation on its website: www.conversebank.am.</p>
8.	Par value	AMD 100,000 (one hundred thousand)
9.	Quantity	10,000 (ten thousand)
10.	Starting date of offer (including any potential change)	October 17, 2019
11.	End date of offer (including any potential change)	February 28, 2020 Where the bonds are fully allocated by the particular date, then the end date of offer shall be deemed the day when the last bond was sold.
12.	International Securities Identification Number (ISIN) or other identification code	AMCOVSB2AER7
13.	Bond issuance and flotation decision-making authority and date of decision (to be stated only if a separate decision is made for	Converse Bank CJSC Board Resolution #41 at 14.03.2019 Converse Bank CJSC Board Resolution #218 at 04.10.2019

	the particular IPO, otherwise is marked "Inapplicable")	
Coupon details		
14.	First day of coupon calculation	October 17, 2019
15.	Coupon interest rate and payment frequency; upon floating interest rate, state on what indicator (change of indicator) the interest rate depends on, and where the information about the indicator/change can be obtained	Coupon interest rate is 9.5% (nine point five percent) per annum. Frequency of coupon payments: semiannual.
16.	Dates of coupon payment (day, month, year)	April 17, 2020 October 17, 2020 April 17, 2021 October 17, 2021 April 17, 2022 October 17, 2022 The coupon payments are made to the bondholders/nominee holders on the coupon redemption day. Where the redemption day is a non business day, then the payments are made on the next business day from the redemption day.
17.	Calculation of coupon days (e.g. 30/360, Act/Act, Act/360, etc.)	Actual days in coupon phase / Actual days in year (Actual/Actual)
18.	Calculator of floating coupon	Inapplicable
19.	Other essential terms for coupon calculation	
20.	Provision on securities with 0% coupon (discount coupon) ("Applicable" or "Inapplicable")	Inapplicable
Details of principal		
21.	Redemption (partial redemption) date	October 17, 2022 The bond payments are made to the bondholders/nominee holders on the bond redemption day. Where the redemption day is a non business day, then the payments are made on the next business day from the redemption day.

22.	Redemption (partial redemption) value; unless possible, calculation method is stated	AMD 100,000 (one hundred thousand) per bond
23.	Change in redemption value (cases when redemption value can be changed)	Not planned
24.	Early redemption on Issuer's initiative / Call Option ("Applicable" or "Inapplicable")	Inapplicable
	1) Date(s)	
	2) Option price, method of calculation (if any)	
	3) Upon partial redemption, min and max redemption values	
	4) Other details	
25.	Early redemption on investor's initiative / Put Option ("Applicable" or "Inapplicable")	Inapplicable
	1) Date(s)	
	2) Option price, method of calculation (if any)	
	3) Other information (notification period)	
Flotation details		
26.	Issuer's name, location	Converse Bank CJSC: 26/1 Vazgen Sargsyan, Republic Square, 0010 Yerevan, Armenia
27.	Other terms of flotation (not included in the prospectus)	
Other information		
28.	Admission to trading on regulated market for particular class of securities (respective regulated markets, date of admission)	So far the securities have not been admitted to trading on regulated market
29.	If admission to trading of offered securities on regulated market is to be requested in future,	The Issuer has to request admission of bonds to trading on regulated market, and upon getting admission under the RA laws, bonds can be circulated only on the regulated market.

	information about the market (name, also a provision that the admission to trading may be declined, expected date of admission (if possible))	Under regulated market, the Issuer implies Armenia Securities Exchange OJSC. Admission to trading may be declined
30.	Securities rating	The bonds have no rating
31.	Methods (frequency, bank accounts, etc.) and dates of payment against securities, and methods and dates of receiving securities, method of receiving excerpt of securities ownership	The payment is made on the day of submission to the Bank of the buy order in due form no later than by 16:30, through cash payment or transfer onto the special transit account opened with the Bank #1930043123398600. Where the buy order was placed and the respective amount was paid by 16:30 of the particular day, the price of the bond is determined at the particular date. The amount of payment for the buy order placed and/or effected after 16:30 is determined at the price of the bond at the following business day. The bondholders can register their bond rights and responsibilities with a duly licensed Account Operators through opening of the respective securities account. The ownership of bonds can be transferred in compliance with the RA laws and the internal rules of the custodian. The bondholders can obtain the excerpt on the securities ownership from their Account Operator.