

Deposit terms

Currency	AMD, USD, EUR
Type	Non-increasable and partially reducible
Min deposit	AMD 30,000 / USD 500 / EUR 500
Max deposit*	AMD 50,000,000 / USD 100,000 / EUR 50,000
Expiry	45 days / 3 months / 6 months / 9 months / 12 months / 18 months / 24 months
Interest payment	At Customer's discretion either at expiry or monthly
Interest capitalization	The interests accrued through expiry are not recorded on the deposit balance
Max withdrawal of deposit	The deposit balance due to withdrawals cannot be less than the min deposit amount

* A contractual interest rate is applied to deposits over AMD 50,000,000, USD 100,000 and EUR 50,000.

Simple annual interest rate and percentage yield

Simple annual interest rate subject to payment of interests at expiry							
Currency	Expiry						
	45 days	3 months	6 months	9 months	12 months	18 months	24 months
AMD	5.00%	7.75%	8.25%	8.75%	9.50%	9.50%	9.50%
USD	1.25%	2.00%	2.90%	3.60%	4.25%	4.40%	4.50%
EUR	0.50%	0.75%	1.20%	1.50%	2.0%	2.15%	2.25%

Annual percentage yield subject to payment of interests at expiry							
Currency	Expiry						
	45 days	3 months	6 months	9 months	12 months	18 months	24 months
AMD	5.11%	7.98%	8.42%	8.84%	9.50%	9.29%	9.09%
USD	1.26%	2.02%	2.92%	3.62%	4.25%	4.35%	4.40%
EUR	0.50%	0.75%	1.20%	1.50%	2.00%	2.14%	2.23%

Simple annual interest rate subject to monthly payment of interests							
Currency	Expiry						
	3 months	6 months	9 months	12 months	18 months	24 months	
AMD	7.25%	7.75%	8.25%	9.00%	9.00%	9.00%	
USD	1.85%	2.75%	3.45%	4.10%	4.25%	4.35%	
EUR	0.65%	1.10%	1.40%	1.90%	2.05%	2.15%	

Annual percentage yield subject to monthly payment of interests							
Currency	Expiry						
	3 months	6 months	9 months	12 months	18 months	24 months	
AMD	7.50%	8.03%	8.57%	9.38%	9.38%	9.38%	
USD	1.87%	2.78%	3.51%	4.18%	4.33%	4.44%	
EUR	0.65%	1.11%	1.41%	1.92%	2.07%	2.17%	

The terms specified in the Information Bulletin can be revised.

For more information please contact Converse Bank.

Converse Bank CJSC is regulated by the Central Bank.

Partial withdrawal of deposit

The depositor can make partial withdrawals throughout the effective period of the deposit. In that case the interest amount calculated, accrued and/or paid at the date of withdrawal is recalculated on below terms:

Period between the date of opening (extension) of the deposit and the withdrawal of the amount	The recalculation is made at the lowest interest rate existing for the deposit and at the date of withdrawal at the expiry set in the schedule and published on the Bank's site
up to 45 days <i>in case of monthly interest payments: up to 3 months</i>	The Bank's interest rate for demand deposit: 0.1%
above 45 days to 3 months <i>except in cases of monthly interest payments</i>	PROGRESS interest rate for 45-day period and in respective currency
above 3 months to 6 months	PROGRESS interest rate for 3-month period and in respective currency
above 6 months to 9 months	PROGRESS interest rate for 6-month period and in respective currency
above 9 months to 12 months	PROGRESS interest rate for 9-month period and in respective currency
above 12 months to 18 months	PROGRESS interest rate for 12-month period and in respective currency
above 18 months	PROGRESS interest rate for 18-month period and in respective currency

NOTE

Income tax is charged from payable interests at 10%.

A commission is charged upon cash return of noncash deposit at 0.25% for AMD and at 3% for USD and EUR*.

** The Bank may set a more favorable commission for clients.*

Calculation example

On below terms

Initial deposit	AMD 1,000,000
Opening day	01/04/2026
Expiry	12 months (until 01/04/2027)
Annual interest rate	9.50%
Payment of interests	At expiry
Income tax	10% of interest income

The deposit interest amount is calculated in the following manner.

Interest income per day

$1,000,000$ (initial deposit) \times $9.50/100$ (annual interest rate) $/$ 365 (number of days in a year) \approx 260.27

Total interest income for 12 months

260.27×365 days = $95,000.00$

Net interest income for 12 months

$95,000.00 - 9,500.00$ (10% of total interest income; sum subject to income tax) = $85,500.00$ (sum payable to depositor at expiry)

Total deposit amount (initial deposit + after-tax interests): AMD 1,085,500.00

Annual percentage yield of deposit

The interest is accrued against the funds on your account at a simple interest rate, and the annual percentage yield shows how much income you would have earned if you made the binding payments for your deposit and received the earned interests in the set periods.

The annual percentage yield of the deposit is calculated based on the formula established under the CBA Regulation 8/02 on Calculation of Annual Percentage Yield of Bank Deposits.

$$A = \sum_{n=1}^N \frac{Kn}{(1 + APY)_{365}^{Dn}}$$

where:

- **A** – initial amount of deposit
- **n** – sequential number of cash flows against deposit
- **N** – final number of cash flows against deposit (also including the cash flow at the point of opening), after which deposit agreement is deemed expired
- **Kn** – flows at the point of opening and/or sums deposited in the effective period of the deposit and/or capitalized interests and/or mandatory fees, if any
- **Dn** – number of days between the date of opening and the sequential nth cash flow against the deposit (at the point of opening D1 = 0)

General terms and conditions of deposit

1. A time deposit agreement is concluded between the Bank and the depositor, which is ratified by a digital signature.
2. The deposit cannot be replenished in the effective period of the deposit.
3. The option of opening the deposit on behalf of a third party does not work for online deposits.

Calculation and payment of interests

1. The interests are accrued on the actual balance on the deposit account, starting from the day of opening of the deposit with the Bank to the day before the return of deposit to the depositor or withdrawal from the depositor's account on other grounds.
2. The Bank calculates the interests at a simple interest rate, taking 365 days in a year or 366 days in a leap year as a divisor.
3. The interest rate is calculated daily, against the balance on the account.
4. Where the time deposit is opened with a foreign currency, the interests are paid to the depositor with AMD at the respective buy rate set by the Bank at the date of payment for the respective currency or, at the depositor's discretion, with the currency of the deposit.
5. The accrued interests, unless received by the depositor, are paid by the Bank on the depositor's demand.
6. After the expiration of the deposit agreement, unless the depositor demands the payment of the deposit sum and accrued interests, the agreement is deemed extended on the terms set by the Bank at that point for demand deposit, unless otherwise established under the deposit agreement with the depositor or by the customer's written instruction.

Additional information

1. Opening and servicing of time deposit is free of charge.
2. The deposit account is closed once the deposit agreement expires.
3. Bank transactions cannot be execute on the deposit account other than opening and redemption of the deposit.

4. The interests accrued on the deposit and funds credited to the deposit account are paid to the depositor free of any commission.
5. The information about the deposit opened with the Bank is deemed bank secrecy and the Bank guarantees its confidentiality.

Early termination of deposit agreement

1. Where the depositor is willing to terminate the deposit agreement ahead of schedule, then the interests are recalculated based on the filed application, at the interest rate applied by the Bank at that point (0.1% at present), unless otherwise established under the agreement.
2. Where the depositor dissolves the time deposit agreement on the condition of directly concluding a time deposit agreement with AMD on similar terms, the interests are not recalculated.

Communication with the Bank

You can communicate with Converse Bank CJSC either by mail or by email, whichever you prefer. Electronic correspondence is the most convenient, it is 24/7 accessible, is free of any risk of loss of paper-based information and ensures confidentiality.

Furthermore, the Bank will provide you with information about the general service terms and other fees, the method of communication, the legal acts having direct impact on the rights, obligations and responsibility arising from the agreement and other circumstances throughout the effective period of the agreement in any other manner preferred by you (e.g. mail, at the Bank in person, etc.).

Tariffs for issuance of statements and references

Handover of statements¹ in the Bank (VAT included)

- ✓ Issuance of statement in periods set under the RA laws and/or the agreement, in the manner preferred by the customer: AMD 0
- ✓ At the customer's choice, issuance of additional electronic statement in periods set under the RA laws and/or the agreement in the manner and for the period preferred by the customer (once for each period): 0
- ✓ In addition to the aforementioned periods:
 - For less than 3 years: AMD 1,000
 - For longer than 3 years: AMD 3,000 (if held with the Bank)

Statements to be disclosed to other organizations¹ (VAT included)

For accounts opened in 1 month²	AMD 5,000
For accounts opened earlier	AMD 3,000
Based on online application in Internet Bank	AMD 3,000

¹ For the simultaneous issuance of a reference and a statement to the same customer, the charge is applied only to the reference if such charge is set.

² In the presence of several accounts, the date of opening of the earliest account is considered, irrespective of being included in the reference.

Copies of documents, transaction grounds and other information (VAT included)

For up to 1 month old	AMD 1,800 per document
For up to 1 year old	AMD 3,000 per document
For longer than 1 year old	AMD 12,000 per document

Post delivery of statement (VAT included)

In country and cross country	AMD 0
International	In cases under the law and the agreement, the delivery service provider's tariff In other cases, the delivery service provider's tariff + AMD 1,500

Outsourced delivery service (VAT included)

In country and cross country	AMD 3,000
International	Delivery service provider's tariff + AMD 5,000

NOTE

The Bank cannot unilaterally decrease the interest rate set under the deposit agreement for the deposit, which the *individual* has opened on the condition to receive it back at the expiration of a specific period or upon the occurrence of circumstances set under the agreement.

The Bank can revise and amend Tariffs and Rates for additional services by giving a notice to the customers in the manner set under the agreement: by posting a message on the Bank's website (<https://conversebank.am/en/>), by making the information available in the Bank's premises, by sending email and/or by other methods offered by the Bank and selected by the Customer, which shall be deemed the proper notification of the Customer.

For the purpose of the Customer's due diligence in compliance with the RA Law on Combating Money Laundering and Financing of Terrorism, the Bank can demand additional documents or other information from the consumer and as well ask additional questions to the customer on "Know your customer" principle.

Based on the Foreign Account Tax Compliance Act (FATCA) Agreement concluded with the USA, the Bank can collect additional information to clear out your status of a US taxpayer.

The Customer's rights to dispose the account and the cash on the latter can be restricted by the court decision based on the claims filed by the Enforcement Service or tax authorities or any other competent authority specified in the law.

The funds can be confiscated from the account without the Customer's instruction by the court decision based on the claims filed by the Enforcement Service or tax authorities. They are reflected in the customer's bank account statements, which the Bank issues to the Customer in the manner agreed between the Bank and the Customer.

List of required documents

ID document

Public Service Number (PSN) or reference to the absence of PSN (only for RA residents and/or citizens); is not needed if the customer discloses an ID card bearing the PSN

In addition to the aforementioned documents, the Customer has to disclose the proofs of origin of the amount and/or a declaration on the origin of the financial resources if the deposited sum, as well as the total sum of the previous deposits and the currently deposited sum are in excess of AMD 5 M or the equivalent FX.

The aforementioned documents are not required from the Bank's accountholder customers, whose legal files contain the relevant documents and proofs of the origin of the financial resources.

Unless the documents are disclosed in Armenian, English or Russian, the notarized translation into Armenian is needed.

Your Financial Adviser

***"Your Financial Adviser"* is an electronic system for search and comparison and selection of the most efficient option of services offered to individuals: <https://www.fininfo.am/avand>.**

Notice on Guaranteed Deposit Terms and Conditions

Deposit Guarantee Fund of Armenia is the guarantor of your deposit.

Deposit currency structure	Max guaranteed deposit
If you have only AMD deposit with the same bank	AMD 16 M
If you have only FX deposit with the same bank	AMD 7 M

If you have AMD and FX deposits with the same bank	If AMD deposit is above AMD 7 M	AMD 16 M (only AMD deposit is guaranteed)
	If AMD deposit is below AMD 7 M	AMD 7 M (AMD deposit is guaranteed totally and FX deposit – to the amount of the difference between AMD 7 M and reimbursable AMD deposit)

Location: 15 Khorenatsi, Yerevan (Elite Plaza business center)

Tel. +374 10 583514

Settlement of Disputes

Any dispute between the Customer and the Bank, unless settled through negotiations, is resolved in compliance with the RA laws both judicially and through the Financial System Mediator.

Notice on Financial System Mediator

Please be advised that based on the RA Law on Financial System Mediator, the disputes relating to a property claim for up to AMD 10 M or equivalent FX amount arising with regard to the services rendered to you by Converse Bank CJSC can be settled through the Financial System Mediator.

Based on the agreement concluded between the Bank and the Financial System Mediator, the Bank abandons the right to dispute the resolutions of the Financial System Mediator only for property claims not surpassing AMD 250,000 (two hundred fifty thousand) or the equivalent FX, and the amount of the transaction not surpassing AMD 500,000 (five hundred thousand) or equivalent FX.

Location: 15 M. Khorenatsi, 0010 Yerevan

Floor 7, Elite Plaza business Center

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Fax (+ 37410) 58 24 21

Email info@fsm.am

Contact the Bank

For additional information, please

- Visit the Bank's website <https://conversebank.am/en/>
- Visit the Customer Service Office at the Head Office or any branch of the Bank
- Call +374 10 511211
WhatsApp: +374 95 511211
Skype: conversebank-callcenter