ANNEX6. Final Terms of Issuance

<u>Converse Bank CJSC</u>
(Issuer's name)

<u>Registered, coupon, dematerialized, non-convertible bond</u>
(type of security)

The full information about the Issuer and the issued securities can be obtained by reviewing the Program Prospectus (registered on April 3, 2024, amendments thereto and the Final Terms of Issuance. The Program Prospectus and the amendments thereto are available at Converse Bank CJSC: 26/1 Vazgen Sargsyan, Republic Square, 0010 Yerevan, Armenia.

General Information
(The data not applicable are marked "Inapplicable"). Where securities with different basic terms (currency of issue, price of offer, face value, etc.) are issued under the same series, the different terms are stated separately for each group of securities meeting a specific term)

1.	Issuer (Issuer's name)	Converse Bank CJSC
2.	Guarantor	Not planned
3.	Series (number and date of consequential issue based on the program prospectus; e.g. 2016-1 for the 1st issue in 2016)	2024-1
4.	Total Offering Amount of series of issue	AMD 5,000,000,000 (Five billion)
5.	Details of securities classification from the perspective of sequence of redemption (subordination), including total value per issue of particular series by subordination	Claims of same priority creditors/holders of bonds offered by the Issuer are settled after full satisfaction of claims of senior priority. Under Article 31.2 (c) of the RA Law on Insolvency of Banks, Credit Organizations, Investment Companies, Investment Fund Managers and Insurance Companies, the claims of the Bank's bondholder shall be satisfied in the third place. For more details, see paragraph 2.3.6 in Program Prospectus.
6.	Currency of issuance	AMD
7.	Offering Price	The placement price per 100 unit bonds is determined by the below formula from the first date of placement. $$DP = \frac{C}{f} \sum_{t=1}^{N} \frac{1}{\left(1 + \frac{y}{100*f}\right)^{t-1+\tau}} + \frac{100}{\left(1 + \frac{y}{100*f}\right)^{N-1+\tau}}$$

where

$$\tau = \frac{DSN}{DCC}$$

    DP is the price of bond (is rounded after the decimal point by 4 digit accuracy, based on the arithmetical rounding rules),

    DSN is the number of days left from the day of deal through the payment of the particular coupon,

    DCC is the number of days from the coupon payment day preceding the deal through the coupon payment succeeding the deal,

    f is the coupon payment frequency (2 for semiannual payments),

    N is the number of coupon payments left at the date of calculation,

    C is the annual coupon against 100 unit par value,

    y is the yield to maturity.:

The Bank shall publish the bond price of each issue throughout the placement on its website: www.conversebank.am.

8.	Nominal Value	AMD 50,000 (fifty thousand)
9.	Quantity	100,000 (one hundred thousand)
10.	Starting date of offer (including any potential change)	April 17, 2024
11.	End date of offer (including any potential change)	August 15, 2024
12.	International Securities Identification Number (ISIN) or other identification code	AMCOVSB2IER0
13.	Name decision-making authority of bond issuance and allocation and the date of decision (to be stated only if a separate decision is made for the particular public offering, otherwise is marked "Inapplicable")	Converse Bank CJSC Board Resolution #15 at 12.03.2024 Converse Bank CJSC Management Board Resolution #42 at 10.04.2024
Coupon details		

14.	First day of coupon calculation	April 17, 2024
15.	Coupon interest rate and payment frequency; upon floating interest rate, state on what indicator (change of indicator) the interest rate depends on, and where the information about the indictor/change can be obtained	Coupon rate: 10.25% (Ten and twenty-five hundredths percent) per annum Payment frequency: semiannual
16.	Dates of coupon payment (day, month, year)	17 October, 2024 17 April, 2025 17 October, 2025 17 April, 2026
17.	Calculation of coupon days (e.g. 30/360, Act/Act, Act/360, etc.)	Actual days in coupon phase / Actual days in year (Actual/Actual)
18.	Calculator of floating coupon	Inapplicable
19.	Other essential terms for coupon calculation	
20.	Provision on securities with 0% coupon (discount coupon) ("Applicable" or "Inapplicable")	Inapplicable
Details of principal		
21.	Redemption (partial redemption) date	17 April, 2026 The bond redemption amounts are made to the bondholders/nominees on the bond redemption day. Where the redemption day is a non business day, the payments are made on the next business day after the redemption day.
22.	Redemption (partial redemption) value; unless possible, calculation method is stated	AMD 50,000 (fifty thousand) per bond
23.	Change in redemption value (cases when redemption value can be changed)	Not planned
24.	Early redemption on Issuer's initiative / Call	Inapplicable

	Option ("Applicable" or "Inapplicable")	
	1) Date(s)	
	2) Option price, method of calculation (if any)	
	3) Upon partial redemption, min and max redemption values	
	4) Other details	
25.	Early redemption on investor's initiative / Put Option ("Applicable" or "Inapplicable")	Inapplicable
3.5.1	1) Date(s)	
	2) Option price, method of calculation (if any)	
	3) Other information (notification period)	
Placement details		
26.	Issuer's name, location	Converse Bank CJSC: 26/1 Vazgen Sargsyan, Republic Square, 0010 Yerevan, Armenia
27.	Other terms of placement (not included in the prospectus)	
Other information		
28.	Admission to trading on regulated market for particular class of securities (respective regulated markets, date of admission)	The securities have not been admitted to trading on regulated market so far.
29.	If admission to trading of offered securities on regulated market is to be requested in future, information about the market (name, also a provision that the admission to trading may be declined, expected date of admission (if possible))	The Issuer has to request admission of bonds to trading on regulated market, and upon getting admission under the RA laws, bonds can be circulated only on regulated market. Under regulated market, the Issuer implies Armenia Securities Exchange OJSC. Admission to trading may be declined
30.	Securities rating	The bonds have no rating

| 31. | Methods (frequency, bank accounts, etc.) and dates of payment against securities, and methods and dates of receiving securities, method of receiving excerpt of securities ownership | The payment is made on the day of submission to the Bank of the buy order in due form no later than by 16:30, through cash payment or transfer onto the special transit account opened with the Bank #1930043123398600. Where the buy order was placed and the respective amount was paid by 16:30 of the particular day, the price of the bond is determined at the particular date. The amount of payment for the buy order placed and/or effected after 16:30 is determined at the price of the bond at the following business day. The bondholders can register their bond rights and responsibilities with a duly licensed Account Operators through opening of the respective securities account. The ownership of bonds can be transferred in compliance with the RA laws and the internal rules of the custodian. The bondholders can obtain the excerpt on the securities ownership from their Account Operator. |

The Issuer is responsible for the information included in the Final Issuance Terms. The Issuer (the Underwriter) assures that the information included herein corresponds to the information (general methodology) included in the Program Prospectus and amendments thereto, and the information is accurate (to the best of their knowledge), and no fact has been omitted or misrepresented.