Converse Bank CJSC
(Issuer's name)

Registered, coupon, dematerialized, non-convertible bond
(type of security)

The full information about the Issuer and the issued securities can be obtained by reviewing the Program Prospectus (registered on March 26, 2021), amendments thereto and the Final Issuance Terms. The Program Prospectus and the amendments thereto are available at Converse Bank CJSC: 26/1 Vazgen Sargsyan, Republic Square, 0010 Yerevan, Armenia.

	General Information (The data not applicable are marked "Inapplicable"). Where securities with different basic terms (currency of issue, price of offer, par value, etc.) are issued under the same series, the different terms are stated separately for each group of securities meeting a specific term)	
1.	Issuer (Issuer's name)	Converse Bank CJSC
2.	Underwriter	Not planned
3.	Series (number and date of consequential issue based on the program prospectus; e.g. 2016-1 for the 1st issue in 2016)	2021-2
4.	Total value of particular series of issue	USD 10,000,000 (ten million)
5.	Details of securities classification from the perspective of sequence of redemption (subordination), including total value per issue of particular series by subordination	Claims of same priority creditors/holders of bonds offered by the Issuer are settled after full satisfaction of claims of senior priority. Under Article 31.2 (c) of the RA Law on Insolvency of Banks, Credit Organizations, Investment Companies, Investment Fund Managers and Insurance Companies, the claims of the Bank's bondholder shall be satisfied in the third place. For more details, see paragraph 2.3 (f) in Program Prospectus (page 29).
6.	Currency of issue	USD

7.	Price of offer	The placement price per bond is determined by the below formula from the first date of placement.
		$$DP = \frac{C}{f}\sum_{t=1}^{N}\frac{1}{\left(1+\frac{y}{100*f}\right)^{t-1+\tau}} + \frac{100}{\left(1+\frac{y}{100*f}\right)^{N-1+\tau}}$$
		where
		$$\tau = \frac{DSN}{DCC}$$
		DP is the price of bond (is rounded after the decimal point by 4 digit accuracy, based on the arithmetical rounding rules),
		DSN is the number of days left from the day of deal through the payment of the particular coupon,
		DCC is the number of days from the coupon payment day preceding the deal through the coupon payment succeeding the deal,
		f is the coupon payment frequency (2 for semiannual payments),
		N is the number of coupon payments left at the date of calculation,
		C is the annual coupon against 100 unit par value,
		y is the yield to maturity.:
		The Bank shall publish the bond price of each issue throughout the placement on its website: www.conversebank.am.
8.	Par value	USD 100 (one hundred)
9.	Quantity	100,000 (one hundred thousand)
10.	Starting date of offer (including any potential change)	April 20, 2021
11.	End date of offer (including any potential change)	September 20, 2021 If the bonds are fully allocated by the particular date, then the end date of offer shall be deemed the day when the last bond is sold.
12.	International Securities Identification Number (ISIN) or other identification code	AMCOVSB2DER1
13.	Bond issuance and placement decision-making	Converse Bank CJSC Board Resolution #51 at 11.03.2021 Converse Bank CJSC Board Resolution #73 at 08.04.2021

	authority and date of decision (to be stated only if a separate decision is made for the particular IPO, otherwise is marked "Inapplicable")	
Coupon details		
14.	First day of coupon calculation	April 20, 2021
15.	Coupon interest rate and payment frequency; upon floating interest rate, state on what indicator (change of indicator) the interest rate depends on, and where the information about the indictor/change can be obtained	Coupon interest rate: 5.25% (five point twenty five percent) Payment frequency: semiannual
16.	Dates of coupon payment (day, month, year)	October 20, 2021 April 20, 2022 October 20, 2022 April 20, 2023 October 15, 2023 April 15, 2024 The coupon payments are made to the bondholders/nominees on the coupon redemption day. Where the redemption day is a non business day, the payments are made on the next business day after the redemption day.
17.	Calculation of coupon days (e.g. 30/360, Act/Act, Act/360, etc.)	Actual days in coupon phase / Actual days in year (Actual/Actual)
18.	Calculator of floating coupon	Inapplicable
19.	Other essential terms for coupon calculation	
20.	Provision on securities with 0% coupon (discount coupon) ("Applicable" or "Inapplicable")	Inapplicable
Details of principal		

21.	Redemption (partial redemption) date	April 20, 2024 The bond redemption amounts are made to the bondholders/nominees on the bond redemption day. Where the redemption day is a non business day, the payments are made on the next business day after the redemption day.
22.	Redemption (partial redemption) value; unless possible, calculation method is stated	USD 100 (one hundred) per bond
23.	Change in redemption value (cases when redemption value can be changed)	Not planned
24.	Early redemption on Issuer's initiative / Call Option ("Applicable" or "Inapplicable")	Inapplicable
	1) Date(s)	
	2) Option price, method of calculation (if any)	
	3) Upon partial redemption, min and max redemption values	
	4) Other details	
25.	Early redemption on investor's initiative / Put Option ("Applicable" or "Inapplicable")	Inapplicable
	1) Date(s)	
	2) Option price, method of calculation (if any)	
	3) Other information (notification period)	
Placement details		
26.	Issuer's name, location	Converse Bank CJSC: 26/1 Vazgen Sargsyan, Republic Square, 0010 Yerevan, Armenia
27.	Other terms of placement (not included in the prospectus)	
Other information		
28.	Admission to trading on regulated market for	So far the securities have not been admitted to trading on regulated market

	particular class of securities (respective regulated markets, date of admission)	
29.	If admission to trading of offered securities on regulated market is to be requested in future, information about the market (name, also a provision that the admission to trading may be declined, expected date of admission (if possible))	The Issuer has to request admission of bonds to trading on regulated market, and upon getting admission under the RA laws, bonds can be circulated only on regulated market. Under regulated market, the Issuer implies Armenia Securities Exchange OJSC. Admission to trading may be declined
30.	Securities rating	The bonds have no rating
31.	Methods (frequency, bank accounts, etc.) and dates of payment against securities, and methods and dates of receiving securities, method of receiving excerpt of securities ownership	The payment is made on the day of submission to the Bank of the buy order in due form no later than by 16:30, through cash payment or transfer onto the special transit account opened with the Bank #1930043129906501 (for USD bonds). Where the buy order was placed and the respective amount was paid by 16:30 of the particular day, the price of the bond is determined at the particular date. The amount of payment for the buy order placed and/or effected after 16:30 is determined at the price of the bond at the following business day. The bondholders can register their bond rights and responsibilities with a duly licensed Account Operators through opening of the respective securities account. The ownership of bonds can be transferred in compliance with the RA laws and the internal rules of the custodian. The bondholders can obtain the excerpt on the securities ownership from their Account Operator.

The Issuer is responsible for the information included in the Final Issuance Terms. The Issuer (the Underwriter) assures that the information included herein corresponds to the information (general methodology) included in the Program Prospectus and amendments thereto, and the information is accurate (to the best of their knowledge), and no fact has been omitted or misrepresented.